



Economic Brief

State Representative Gene DiGirolamo

November 2017

Pennsylvania Brings in \$2.3 Billion in Revenue Collections

General Fund revenue collections for the month of November were \$2.3 billion, which was \$27 million more than the Department of Revenue's Official Estimate.

Collections of \$103 million for corporation taxes came in higher than the Official Revenue Estimate projections by \$9 million. Sales tax collections of \$837 million were higher than expected, coming in \$24 million above the Official Estimate. The Personal Income Taxes collected were \$918 million, which were above estimate by \$10.5 million.

For the 2017-18 Fiscal Year, General Fund collections of \$11.4 billion are above the official estimate by \$26 million or 0.23%. November Revenues grew by 16% as compared to the same month of the prior year and are up 5.3% year-to-date as compared to the prior fiscal year.

November Revenue Collections

Official Estimate	Actual Collections
Total General Fund	Total General Fund ↑
\$2.28 Billion	\$2.31 Billion
Corporation Taxes	Corporation Taxes ↑
\$94 Million	\$103 Million
Sales Taxes	Sales Taxes ↑
\$814 Million	\$837 Million
Personal Income Taxes	Personal Income Taxes ↑
\$908 Million	\$918 Million
All Other Taxes	All Other Taxes ↑
\$295 Million	\$300 Million
Non-Tax Revenue	Non-Tax Revenue ↓
\$168 Million	\$147 Million

Difference From Official General Fund Revenue Estimate

