



Economic Brief

State Representative Gene DiGirolamo

February 2017

Pennsylvania Brings in \$1.875 Billion in Revenue Collections

General Fund revenue collections for the month of February were \$1.875 billion, which was \$33 million less than expected.

Collections of \$75 million for corporation taxes came in below Department of Revenue projections by \$10 million. Sales tax collections of \$702 million were higher than expected, coming in \$12 million above the official estimate. The Personal Income Taxes collected were \$799 million, which was below estimate by \$30 million.

For the 2016-17 Fiscal Year, General Fund collections of \$17.97 billion are below the official estimate by \$450 million.

February Revenue Collections

| Estimate | Actual |
|------------------------------|--------------------------------|
| Total General Fund | Total General Fund ↓ |
| \$1.9 Billion | \$1.875 Billion |
| Corporation Taxes | Corporation Taxes ↓ |
| \$85 Million | \$75 Million |
| Sales Taxes | Sales Taxes ↑ |
| \$690 Million | \$702 Million |
| Personal Income Taxes | Personal Income Taxes ↓ |
| \$829 Million | \$799 Million |
| All Other Taxes | All Other Taxes ↓ |
| \$260 Million | \$227 Million |
| Non-Tax Revenue | Non-Tax Revenue ↑ |
| \$45 Million | \$72 Million |

Difference From the Official General Fund Revenue Estimate

