



Economic Brief

State Representative Gene DiGirolamo

March 2017

Pennsylvania Brings in \$4.42 Billion in Revenue Collections

General Fund revenue collections for the month of March were \$4.42 billion, which was \$230 million less than expected.

Collections of \$2.24 billion for corporation taxes came in below Department of Revenue projections by \$179 million. Sales tax collections of \$761 million were lower than expected, coming in \$5 million below the official estimate. The Personal Income Taxes collected were \$1.16 billion, which was below estimate by \$15 million.

For the 2016-17 Fiscal Year, General Fund collections of \$22.39 billion are below the official estimate by \$679 million.

March Revenue Collections

Estimate	Actual
Total General Fund	Total General Fund ↓
\$4.65 Billion	\$4.42 Billion
Corporation Taxes	Corporation Taxes ↓
\$2.42 Billion	\$2.24 Billion
Sales Taxes	Sales Taxes ↓
\$766 Million	\$761 Million
Personal Income Taxes	Personal Income Taxes ↓
\$1.18 Billion	\$1.16 Billion
All Other Taxes	All Other Taxes ↑
\$194 Million	\$210 Million
Non-Tax Revenue	Non-Tax Revenue ↓
\$92 Million	\$46 Million

Difference From the Official General Fund Revenue Estimate

