



Economic Brief

State Representative Gene DiGirolamo

May 2017

Pennsylvania Brings in \$2.58 Billion in Revenue Collections

General Fund revenue collections for the month of May were \$2.58 billion, which was \$99 million more than expected.

Collections of \$231 million for corporation taxes came in above Department of Revenue projections by \$132 million. Sales tax collections of \$824 million were lower than expected, coming in \$6 million below the official estimate. The Personal Income Taxes collected were \$912 million, which was below estimate by \$38 million.

For the 2016-17 Fiscal Year, General Fund collections of \$28.41 billion are below the official estimate by \$1.12 billion.

May Revenue Collections

Estimate	Actual
Total General Fund	Total General Fund ↑
\$2.48 Billion	\$2.58 Billion
Corporation Taxes	Corporation Taxes ↑
\$98 Million	\$231 Million
Sales Taxes	Sales Taxes ↓
\$830 Million	\$824 Million
Personal Income Taxes	Personal Income Taxes ↓
\$950 Million	\$912 Million
All Other Taxes	All Other Taxes ↓
\$319 Million	\$291 Million
Non-Tax Revenue	Non-Tax Revenue ↑
\$287 Million	\$325 Million

Difference From the Official General Fund Revenue Estimate

