



# Economic Brief

State Representative Gene DiGirolamo

July 2017

## Pennsylvania Brings in \$2.09 Billion in Revenue Collections

General Fund revenue collections for the month of July were \$2.09 billion, which was \$113 million more than July 2016. The Department of Revenue has not issued an official revenue estimate so this publication will compare July 2017 revenue collections to the prior year, July 2016.

Corporate Tax collections grew by \$535,000 as compared to the prior year. Sales tax collections of \$913 million, were \$20.4 million or 2.3% higher than last year. The Personal Income Taxes collected were \$827 million, exceeding July 2016 by \$66.5 million.

July Revenue Collections	
2016	2017
<b>Total General Fund</b>	<b>Total General Fund</b> ↑
\$1.97 Billion	\$2.09 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↑
\$61.2 Million	\$61.8 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↑
\$892 Million	\$913 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↑
\$760 Million	\$827 Million
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↑
\$220 Million	\$262 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↓
\$38 Million	\$22 Million

## Difference From July 2016 Revenue Collections

