



# Economic Brief

State Representative Gene DiGirolamo

December 2018

## Pennsylvania Brings in \$2.9 Billion in Revenue Collections

General Fund revenue collections for the month of December were \$2.9 billion, which was \$70 million more than the Department of Revenue's Official Estimate.

Collections of \$578 million for corporation taxes came in above the Official Revenue Estimate projection by \$87.5 million. Sales tax collections of \$935 million were higher than expected, coming in \$23 million above the Official Estimate. The Personal Income Taxes collected were \$972 million, which was below estimate by \$132 million.

For the 2018-19 Fiscal Year, General Fund collections of \$15.27 billion are above the official estimate by \$403.7 million or 2.7%.

### December Revenue Collections

Official Estimate	Actual Collections
<b>Total General Fund</b>	<b>Total General Fund</b> ↑
\$2.84 Billion	\$2.9 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↑
\$490 Million	\$578 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↑
\$912 Million	\$935 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↓
\$1.1 Billion	\$972 Million
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↑
\$317 Million	\$326 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↑
\$11 Million	\$94 Million

### Difference From Official General Fund Revenue Estimate

