

Economic Brief

State Representative Gene DiGirolamo

April 2018



Pennsylvania Brings in \$3.75 Billion in Revenue Collections

General Fund revenue collections for the month of April were \$3.75 billion, which was \$58 million less than the Department of Revenue's Official Estimate. Tax Revenues were over estimate by \$33 million or 0.95% for the month of April.

Collections of \$313 million for corporation taxes came in above the Official Revenue Estimate projections by \$8 million. Sales tax collections of \$894 million were higher than expected, coming in \$35 million above the Official Estimate. The Personal Income Taxes collected were \$2.06 billion, which was above estimate by \$9 million.

For the 2017-18 Fiscal Year, General Fund collections of \$29.03 billion are above the official estimate by \$164 million or 0.57%. Year-to-date tax revenues are up 5.2% as compared to the prior fiscal year.

April Revenue Collections

Official Estimate	Actual Collections
Total General Fund	Total General Fund ↓
\$3.81 Billion	\$3.75 Billion
Corporation Taxes	Corporation Taxes ↑
\$305 Million	\$313 Million
Sales Taxes	Sales Taxes ↑
\$859 Million	\$894 Million
Personal Income Taxes	Personal Income Taxes ↑
\$2.05 Billion	\$2.06 Billion
All Other Taxes	All Other Taxes ↓
\$309 Million	\$291 Million
Non-Tax Revenue	Non-Tax Revenue ↓
\$290 Million	\$200 Million

Difference From Official General Fund Revenue Estimate

