



Economic Brief

State Representative Gene DiGirolamo

August 2018

Pennsylvania Brings in \$2.27 Billion in Revenue Collections

General Fund revenue collections for the month of August were \$2.27 billion, which was \$27 million more than the Department of Revenue's Official Estimate.

Collections of \$84 million for corporation taxes came in above the Official Revenue Estimate projections by \$35 million. Sales tax collections of \$911 million were higher than expected, coming in \$36 million above the Official Estimate. The Personal Income Taxes collected were \$950 million, which was below estimate by \$21 million.

For the 2018-19 Fiscal Year, General Fund collections of \$4.5 billion are above the official estimate by \$26 million or 0.58%.

August Revenue Collections

Official Estimate	Actual Collections
Total General Fund	Total General Fund ↑
\$2.25 Billion	\$2.27 Billion
Corporation Taxes	Corporation Taxes ↑
\$49 Million	\$84 Million
Sales Taxes	Sales Taxes ↑
\$875 Million	\$911 Million
Personal Income Taxes	Personal Income Taxes ↓
\$970 Million	\$950 Million
All Other Taxes	All Other Taxes ↑
\$312 Million	\$323 Million
Non-Tax Revenue	Non-Tax Revenue ↓
\$41 Million	\$8 Million

Difference From Official General Fund Revenue Estimate

