



Economic Brief

State Representative Gene DiGirolamo

September 2018

Pennsylvania Brings in \$3.04 Billion in Revenue Collections

General Fund revenue collections for the month of September were \$3.04 billion, which was \$184 million more than the Department of Revenue's Official Estimate.

Collections of \$647 million for corporation taxes came in above the Official Revenue Estimate projections by \$135 million. Sales tax collections of \$901 million were higher than expected, coming in \$32 million above the Official Estimate. The Personal Income Taxes collected were \$1.18 billion, which was below estimate by \$15 million.

For the 2018-19 Fiscal Year, General Fund collections of \$7.55 billion are above the official estimate by \$210 million or 2.86%.

September Revenue Collections

Official Estimate	Actual Collections
Total General Fund	Total General Fund ↑
\$2.86 Billion	\$3.04 Billion
Corporation Taxes	Corporation Taxes ↑
\$512 Million	\$647 Million
Sales Taxes	Sales Taxes ↑
\$869 Million	\$901 Million
Personal Income Taxes	Personal Income Taxes ↓
\$1.2 Billion	\$1.18 Billion
All Other Taxes	All Other Taxes ↓
\$288 Million	\$277 Million
Non-Tax Revenue	Non-Tax Revenue ↑
-\$6.6 Million	\$35.4 Million

Difference From Official General Fund Revenue Estimate

