



Economic Brief

State Representative Gene DiGirolamo

March 2019

Pennsylvania Brings in \$4.55 Billion in Revenue Collections

General Fund revenue collections for the month of March were \$4.55 billion, which was \$76 million more than the Department of Revenue’s Official Estimate.

Collections of \$2.27 billion for corporation taxes came in above the Official Revenue Estimate projection by \$114 million. Sales tax collections of \$821 million were higher than expected, coming in \$19 million above the Official Estimate. The Personal Income Taxes collected were \$1.149 billion, which was below estimate by \$3.1 million.

For the 2018-19 Fiscal Year, General Fund collections total \$24.75 billion year-to-date. Tax revenue collections are above the official estimate by \$269 million and non-tax revenue collections are above the official estimate by \$94 million.

March Revenue Collections

Official Estimate	Actual Collections
Total General Fund	Total General Fund ↑
\$4.48 Billion	\$4.55 Billion
Corporation Taxes	Corporation Taxes ↑
\$2.16 Billion	\$2.27 Billion
Sales Taxes	Sales Taxes ↑
\$802 Million	\$821 Million
Personal Income Taxes	Personal Income Taxes ↓
\$1.152 Billion	\$1.149 Billion
All Other Taxes	All Other Taxes ↓
\$197 Million	\$186 Million
Non-Tax Revenue	Non-Tax Revenue ↓
\$166 Million	\$123 Million

Difference From Official General Fund Revenue Estimate

