



# Economic Brief

State Representative Gene DiGirolamo

May 2019

## Pennsylvania Brings in \$2.62 Billion in Revenue Collections

General Fund revenue collections for the month of May were \$2.62 billion, which was \$14.9 million less than the Department of Revenue’s Official Estimate.

Collections of \$345 million for corporation taxes came in above the Official Revenue Estimate projection by \$47 million. Sales tax collections of \$945 million were higher than expected, coming in \$47 million above the Official Estimate. The Personal Income Taxes collected were \$966 million, which was below estimate by \$42 million.

For the 2018-19 Fiscal Year, General Fund collections total \$31.78 billion year-to-date. Revenue Collections are \$813.5 million above the official estimate.

### May Revenue Collections

Official Estimate	Actual Collections
<b>Total General Fund</b>	<b>Total General Fund</b> ↓
\$2.63 Billion	\$2.62 Billion
<b>Corporation Taxes</b>	<b>Corporation Taxes</b> ↑
\$297 Million	\$345 Million
<b>Sales Taxes</b>	<b>Sales Taxes</b> ↑
\$898 Million	\$945 Million
<b>Personal Income Taxes</b>	<b>Personal Income Taxes</b> ↓
\$1 Billion	\$966 Million
<b>All Other Taxes</b>	<b>All Other Taxes</b> ↓
\$339 Million	\$327 Million
<b>Non-Tax Revenue</b>	<b>Non-Tax Revenue</b> ↓
\$88 Million	\$34 Million

### Difference From Official General Fund Revenue Estimate

