



Economic Brief

State Representative Gene DiGirolamo

August 2019

Pennsylvania Brings in \$2.19 Billion in Revenue Collections

General Fund revenue collections for the month of August were \$2.19 billion, which was \$61 million more than the Department of Revenue’s Official Estimate.

Collections of \$69 million for corporation taxes came in below the Official Revenue Estimate projection by \$9 million. Sales tax collections of \$968 million were higher than expected, coming in \$33 million above the Official Estimate. The Personal Income Taxes collected were \$824 million, which was above estimate by \$18.5 million.

General Fund collections year-to-date total \$4.52 billion. Total Revenue Collections are \$62.4 million above the official estimate for the fiscal year.

August Revenue Collections

Official Estimate	Actual Collections
Total General Fund	Total General Fund ↑
\$2.13 Billion	\$2.19 Billion
Corporation Taxes	Corporation Taxes ↓
\$78 Million	\$69 Million
Sales Taxes	Sales Taxes ↑
\$935 Million	\$968 Million
Personal Income Taxes	Personal Income Taxes ↑
\$806 Million	\$824 Million
All Other Taxes	All Other Taxes ↓
\$316 Million	\$314 Million
Non-Tax Revenue	Non-Tax Revenue ↑
-\$2 Million	\$18 Million

Difference From Official General Fund Revenue Estimate

